



FOR IMMEDIATE RELEASE

Global Hedge Fund Makes Investment in Hibernian Pacific Holdings, LLC

Affiliation Will Expand Commercial Real Estate Investment Platform Nationally

ATLANTA, GA (October XX, 2012) – Hibernian Pacific Holdings, LLC, one of the few private equity/real estate investment firms located in Atlanta, GA, announces today a new partnership with Evolution Capital Management (EVO), an investment advisor based in Los Angeles, CA, which has historically managed a \$1 billion+ balance sheet. Through the new affiliation, Hibernian Pacific Holdings will deploy more than \$250mm in commercial real estate acquisitions over the next 24 months. It looks to focus on the Southeast, Midwest and the West regions of the United States.

Co-founded and led by President & CEO Jason Joseph, Hibernian Pacific Holdings acquires distressed real estate assets from community/regional banks. The firm accomplishes this through its unique investment platform and, in certain cases, their proprietary financing structure which helps banks realize enhanced pricing in addition to minimizing the negative impact to their capital ratios relative to traditional all cash offers. “We first analyze the bank and its needs, before we ever look at a property,” said Hibernian Pacific Holdings President & CEO, Jason Joseph. “We can provide banks with a capital strategy that gives them a way to transact.” The Hibernian platform also creates a significant cost of capital advantage.

The affiliation with EVO allows Hibernian to grow its internal capital, expand its reach to the West Coast and develop stronger relationships with the private equity and financial services marketplace. “EVO was looking for a strong platform to utilize and grow our investment opportunities,” said James Freeman, Managing Director of EVO. “Hibernian not only has a strategic deal sourcing relationship which can provide direct access to a large pipeline, but also a unique debt structure that allows for a price bid which can get the deal done, yet still generates very strong returns relative to what’s currently available in the marketplace.”

Seeking to be one of the top real estate investment firms in the Southeast, Hibernian has core competencies in commercial real estate investment analysis (including retail, office, hospitality, multi-family and industrial assets), asset management, financial and structured product development.



“Hibernian has hundreds of community and regional banks in its pipeline and a strong relationship with operating partners such as TriMont Real Estate Advisors and Raymond James, formerly Morgan Keegan, to name a few,” said Joseph. “EVO is a strong investment advisor to have as we grow our asset portfolio.”

Hibernian and EVO plan to announce their first deal in November.

About Hibernian Pacific Holdings

Hibernian Pacific Holdings, LLC, is a top real estate investment company based in Alpharetta, GA. The company was established to acquire carefully selected commercial real estate assets and/or non-performing (or near non-performing) commercial real estate loans. Hibernian is unique to its marketplace, due to its deployment of a unique financing structure, and its ability to close the current “spread” between the asking price of buyers and the selling price of sellers/lenders.

HPH is focusing its efforts on acquiring cash-flowing and value-add commercial real estate properties and non-performing loans. In a short time, Hibernian Pacific has acquired millions of dollars in distressed assets from community banks around the country, thus making the company a real market competitor. www.hibernianpacific.com

About Evolution (EVO) Capital Management

Evolution Capital Management LLC (“ECM”) is a global investment firm specializing in asset management, market-making and enterprise financial software that was founded in 2002 to focus on alternative investment opportunities in equity, equity derivatives and real estate. The firm employs a value-oriented, opportunistic and risk-adjusted investment approach. ECM has made substantial investments in infrastructure and technology to support first class functions in investment analysis, operations and risk management.

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