



FOR IMMEDIATE RELEASE

Hibernian Pacific Holdings, LLC closes on purchase of Atlanta mixed-use asset from Georgia-based bank

ALPHARETTA, GA (January 8, 2013) - Hibernian Pacific Holdings, LLC closed on an Atlanta mixed-use residential and retail asset furthering their business plan of buying distressed assets from community banks. A private equity/real estate investment firm located in Alpharetta, GA, Hibernian Pacific works to identify non-performing loans and commercial real estate holdings that are subpar and/or distressed.

In November 2012, Hibernian Pacific Holdings, LLC, formed a new partnership with Evolution Capital Management (EVO), an investment advisor based in Los Angeles, CA, which has historically managed a \$1 billion+ balance sheet. Since the affiliation with EVO, Hibernian has closed on seven (7) commercial real estate assets located throughout Georgia and Illinois. Hibernian plans to deploy more than \$250mm in commercial real estate acquisitions over the next 24 months, focusing on the Southeast, Midwest and the West regions of the United States.

One of the top real estate investment firms in the Southeast, Hibernian has core competencies in Commercial Real Estate, including retail, office, hospitality, multi-family and industrial assets; Asset management and Financial and structured product development.

About Hibernian Pacific Holdings

Hibernian Pacific Holdings, LLC, is a top real estate investment company based in Alpharetta, GA. The company was established to acquire carefully selected commercial real estate assets and/or non-performing (or near non-performing) commercial real estate loans. Hibernian is unique to its marketplace, due to its deployment of a unique financing structure, and its ability to close the current "spread" between the asking price of buyers and the selling price of sellers/lenders.

HPH is focusing its efforts on acquiring cash-flowing and value-add commercial real estate properties and non-performing loans. In a short time, Hibernian Pacific has acquired millions of dollars in distressed assets from community banks around the country, thus making the company a real market competitor.

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