



FOR IMMEDIATE RELEASE

Hibernian Pacific Holdings, LLC closes on purchase of assets from major community bank in Chicago

ATLANTA, GA (November 14, 2012) Hibernian Pacific Holdings, LLC announces today the investment in a diversified portfolio of assets from a major community bank in Chicago. The portfolio includes retail and multi-family assets.

Hibernian Pacific Holdings, a private equity/real estate investment firm located in Atlanta, GA, worked with the Chicagoland bank to identify non-performing loans and commercial real estate holdings that were subpar and/or distressed.

“Hibernian’s unique acquisition strategy approach afforded the bank the opportunity to transact at price that works for both parties,” said Hibernian Founding Partner and COO Kerry Mock. “In this credit environment where capital is king, this was the only way to get this deal closed.” Under Hibernian’s distinct acquisition strategy, the Chicagoland bank received a premium price for the asset.

This investment is the first since the announcement of a new partnership with Evolution (EVO) Capital Management of Los Angeles, CA. Through the new affiliation, Hibernian Pacific Holdings plans to deploy more than \$250mm in commercial real estate acquisitions over the next 24 months. It looks to focus on the Southeast, Midwest and the West regions of the United States.

One of the top real estate investment firms in the Southeast, Hibernian has core competencies in Commercial Real Estate, including retail, office, hospitality, multi-family and industrial assets; Asset management and Financial and structured product development.

Just last month, Hibernian Pacific Holdings, LLC, formed a new partnership with Evolution Capital Management (EVO), an investment advisor based in Los Angeles, CA, which has historically managed a \$1 billion+ balance sheet. Through the new affiliation, Hibernian Pacific will deploy more than \$250mm in commercial real estate acquisitions over the next 24 months. It looks to focus on the Southeast, Midwest and the West regions of the United States.



About Hibernian Pacific Holdings

Hibernian Pacific Holdings, LLC, is a top real estate investment company based in Alpharetta, GA. The company was established to acquire carefully selected commercial real estate assets and/or non-performing (or near non-performing) commercial real estate loans. Hibernian is unique to its marketplace, due to its deployment of a unique financing structure, and its ability to close the current “spread” between the asking price of buyers and the selling price of sellers/lenders.

HPH is focusing its efforts on acquiring cash-flowing and value-add commercial real estate properties and non-performing loans. In a short time, Hibernian Pacific has acquired millions of dollars in distressed assets from community banks around the country, thus making the company a real market competitor.

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